

Resolution 2026-05

A RESOLUTION TO TRANSFER LOST FUNDS TWICE A YEAR

WHEREAS the City of Minburn receives money from the Local Option Sales Tax on a monthly basis, and;

WHEREAS per Resolution 2017-16 the City splits the money received as follows: 50% for general debt reduction including Depot Project, 40% for capital improvements, expenditures, and/or roads, and 10% for parks, recreation, and/or community beautification.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MINBURN, IOWA:

The City Clerk is hereby authorized to transfer the following funds twice a year as provided for in the certified budget:

<u>From Fund</u>	<u>To Fund</u>	<u>Description (Why)</u>	<u>Percentage</u>
LOST	Depot	To pay depot debt	50%
LOST	LOST-Capitol	To split into correct fund	40%
LOST	LOST-Recreation	To split into correct fund	10%

Motion by _____ Second by _____

Ayes:

Nays:

Approved this 12th day of January 2026.

Signed: _____

Joe Stuetelberg, Mayor

Attest: _____

Chris Helm, City Clerk

CERTIFICATE

STATE OF IOWA, COUNTY OF DALLAS)

I, Chris Helm, City Clerk of the City of Minburn, Iowa, hereby certify that at the meeting of the City Council of Minburn, Iowa held on the above date, the above Resolution 2026-05, Resolution to transfer monthly LOST funds.

Chris Helm, City Clerk